



**Prosperity
Law LLP**

> Debt Recovery

Debt recovery

Comprehensive and robust protection
for your business




Cash flow is the lifeblood of any business, and unpaid invoices directly impact your success.

We understand the importance of recovering your money promptly and with minimal disruption to your day to day.

What is commercial debt recovery?

Requesting payment for your services is a normal aspect of business. It's probably something you do on a daily basis. But the problems start when a client fails to pay. You may find yourself wasting a significant amount of time chasing them up. And the late payment may affect cash flow, holding up business activities such as preventing payment of salaries.

Our expert debt recovery team can help you tackle these unpaid invoices, in the most efficient and effective way for your business. With our expertise, we will strive to recoup all the money you are owed.



Appointing Prosperity Law as your legal partner means you'll gain a working relationship that's based on direct, honest, and effective advice.



Who is Prosperity Law?

Prosperity's Debt Recovery team is led by Andrew Laycock, an expert with over 35 years' experience. But why else should you choose Prosperity?

Why choose us?

Specialist expertise:

Our experienced debt recovery solicitors handle every step of the process, whether it's sending Letters Before Action, or pursuing court proceedings.

Tailored Approach:

Our advice is always tailored to your specific circumstances, with the aim of resolving cases quickly and without formal legal action.

Comprehensive support:

For complex or disputed claims, our expert commercial litigation team is on hand to provide robust representation.

Debt recovery, simplified

Our process keeps the debt recovery process, simple and effective.



1 Pre-legal Action

We recommend starting the process with a 7-day 'Letter Before Action' for Limited Companies/LLPs or a 30-day 'Pre-action Protocol' letter to individuals. This ensures compliance with the Pre-Action Protocol for Debt Claims as outlined in the Civil Procedure Rules (CPR).

2 Issuing a Claim

If the Defendant fails to make payment by the deadline outlined, we will evaluate the merits of your claim and advise whether legal proceedings in court is the appropriate next step.

Once the claim is issued, the Defendant can respond by filing a Full Admission, Part Admission, or a Defence if they intend to dispute the claim.

3 Obtaining a CCJ

If the Defendant files a Full Admission or Part Admission and you accept their repayment proposal, a County Court Judgement (CCJ) will be registered against them.

In cases where the Defendant does not respond within the court's timeframe, a default CCJ can be obtained.



In some cases, issuing a claim or enforcing a CCJ may not be the most effective option. Our team will advise on the most cost-effective and appropriate alternatives for your situation.

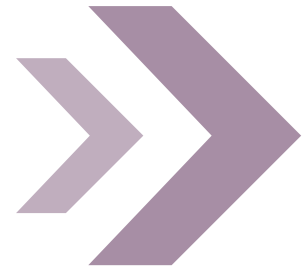
4 Enforcing the CCJ

After obtaining a CCJ, you may proceed with enforcement through County Court Bailiffs or a High Court Enforcement Officer to recover the debt. We have a strong partnership with a reputable High Court Enforcement Agency known for delivering excellent service.

Or, you may wish to explore other enforcement options, which we can discuss and advise on to determine the best approach for your specific claim.

5 Defended claims

If the Defendant files a Defence, the claim becomes defended and proceeds to a final hearing under the Court's directions. Our debt recovery team will support you through each stage, including preparing witness statements and representation at the hearing, where a Judge will decide if the Defendant must pay the outstanding amount. If the ruling is in your favour, a CCJ will be registered, enabling enforcement action to recover the debt.



We also provide the following enforcement services, which can be pursued against both individuals and businesses:

- Statutory Demands
- Winding Up Petitions
- Bankruptcy Petitions
- Attachment of Earnings Orders
- Third Party Debt Orders
- Charging Orders

Our Commitment to You

We aim to recover your debts with minimal fuss, helping you maintain a healthy cash flow while protecting your business relationships. Let us take the stress out of debt recovery.

Contact Prosperity Law today to discuss how we can help your business today:

☎ 0113 246 7878

✉ enquiries@prosperitylaw.com





**Prosperity
Law LLP**

Manchester
0161 667 3686

Liverpool
0151 958 0057

Leeds
0113 246 7878

London
0204 513 7306

prosperitylaw.com



Prosperity Law LLP



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